

Kollath|CPA

To: Board of Directors and Management
BID

The accompanying financial statements and additional schedules of BID as of and for the period ended July 20, 2020 were not subjected to an audit, review or compilation engagement by us, and accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

Kollath & Associates, CPA LLC

Kollath & Associates, CPA LLC
Middleton, WI
August 6, 2020

BID
Balance Sheet
As of July 20, 2020

Assets	
Cash	143,330.69
PayPal Cash	3,212.12
Accounts Receivable	-
Checks that have not posted	-
Accrued Revenue	-
PayPal Receivable	95.00
Receivable (Unpaid BID Assessments)	5,787.60
Total Assets	<u>152,425.41</u>
Liabilities	
Accounts Payable	15,161.42
City Benefits payroll payable	0.01
Due to City of Madison for negative cash balance	11,830.85
Deferred inflow (PayPal Receivable)	95.00
Deferred inflow(Unpaid BID Assessments)	5,787.60
Total Liabilities	<u>32,874.88</u>
Fund Balance	-
2019 EOY Deficit	(41,564.53)
Net Revenue For Period	161,115.06
Total Fund Balance	<u>119,550.53</u>
Total Liabilities and Fund Balance	<u>152,425.41</u>

BID
Income Statement
As of July 20, 2020

Revenue	2019 Actual	2020 YTD Actual	Budget	Proposed Budget
BID ADMIN SPEC SERV	286,321.26	286,321.26	289,215.04	289,215.04
BID ADMIN INTEREST	1,551.78	-	750.00	750.00
BID ADMIN MISC REV	6,255.55	177.24	-	-
BID ADMIN FB APPLIED	-	-	-	(40,000.00)
BID MRKT ADVERTISE	5,750.00	-	-	-
BID MRKT CNTRIB DON	7,135.00	-	-	-
BID MK MP ADVERTISE	33,295.00	6,250.00	40,000.00	20,000.00
BID MK GC MISC REV	3,000.00	-	2,500.00	2,500.00
BID WE LIT CNTRIB DON	13,200.00	-	20,000.00	-
BID WE AMB CNTRIB DON	-	-	-	-
BID COM PR LOC REV OP	65,000.00	40,000.00	65,000.00	65,000.00
BID COM PR ADMISSION	42,386.25	-	25,000.00	-
BID COM PR CNTRIB DON	6,744.00	-	-	10,000.00
BID COM PR XFR IN GEN	-	-	-	-
BID COM NM LOC RE OP	-	-	-	-
BID COM NM APP FEES	51,177.94	250.00	40,000.00	-
BID COM NM CNTRIB DON	-	-	-	-
BID WE ENV BID W CON	22,750.00	10,000.00	5,000.00	-
BID WEL ENVIRO AMBASSADORS	-	-	10,000.00	10,000.00
Total Revenue	544,566.78	342,998.50	497,465.04	357,465.04
Other Revenue				
PayPal Cash Balance	-	3,212.12	-	-
Checks that haven't posted	-	-	-	-
Total Other Revenue	-	3,212.12	-	-
Gross Profit	544,566.78	346,210.62	497,465.04	357,465.04
Roll Up Code Expense				
BID BENEFITS	7,076.83	1,019.33	1,225.00	1,225.00
BID DEBT OTHER FINANCING	-	-	1,500.00	1,000.00
BID HOURLY WAGES	54,372.94	7,994.32	57,500.00	27,500.00
BID INTER DEPART BILLING	-	-	-	-
BID PERMANENT SALARIES	591.21	-	1,500.00	1,500.00
BID SUPPLIES	27,730.30	6,678.26	54,500.00	12,000.00
BID PURCHASED SERVICES	407,200.42	169,403.65	318,800.00	297,429.07
Total Roll Up Code Expense	496,971.70	185,095.56	435,025.00	340,654.07
Net Revenue	47,595.08	161,115.06	62,440.04	16,810.97

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BID COM NM APP FEES	51,177.94	250.00	40,000.00	-
BID COM NM CNTRIB DON	-	-	-	-
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Gross Profit	544,566.78	346,210.62	497,465.04	357,465.04
Expenses				
General Expenses				
BID ADMIN PERM WAGES	591.21	-	1,500.00	1,500.00
BID ADMIN PRMIUM PAY	-	-	-	-
BID ADMIN COMP ABSNC	-	-	-	-
BID ADMIN HLTH INS B	130.49	-	250.00	250.00
BID ADMIN WAGE INS B	4.18	-	10.00	10.00
BID ADMIN WI RET SY	38.66	-	100.00	100.00
BID ADMIN FICA MEDIC	43.86	-	115.00	115.00
BID ADMIN OFFICE SUP	2,122.91	717.83	1,500.00	1,500.00
BID ADMIN POSTAGE	1,440.44	171.96	3,000.00	3,000.00
BID ADMIN PRGRM SUP	-	-	-	-
BID ADM GNDS IMPRV REP MAINT	-	-	-	-
BID ADMIN CNFRN TRAN	3,462.38	-	2,500.00	2,500.00
BID ADMIN AUDIT SERV	2,020.00	2,020.00	2,020.00	2,020.00
BID ADMIN MGMNT SERV	181,324.85	119,255.19	199,500.00	232,909.07

BID ADMIN PRKING TOW	3,569.02	2,571.32	4,280.00	3,500.00
BID ADMIN OTHR EXP	3,503.59	2,299.94	3,000.00	2,000.00
BID ADMIN GRANTS	-	(600.00)	500.00	500.00
BID ADMIN FB GNRTD	-	-	-	-
BID ADMIN ID CHRG FN	-	-	1,500.00	1,000.00
BID MRKT ADVRT SERV	1,234.35	-	15,000.00	-
BID MRKT OTHR EXP	14,959.53	4,128.60	5,000.00	5,000.00
BID MK LOC ADVRT SERV	19,694.95	-	-	-
BID MK LOC PRINT SERV	-	-	-	-
BID MK LOC PRGRM SERV	-	-	-	-
BID MK LOC OTHR EXP	4,625.00	-	-	-
BID MK STU ADVRT SERV	-	-	-	-
BID MK VIS ADVRT SERV	1,725.00	-	-	-
BID MK MP DLVRY CHRG	1,988.17	32.35	-	-
BID MK MP PRINT SERV	21,202.82	18,314.82	25,000.00	22,000.00
BID MK GC PRINT SERV	2,972.13	410.00	2,500.00	2,500.00
BID MK WEB SY COM INT	13,457.34	1,678.87	9,000.00	9,000.00
BID WE ENV ADVRT SERV	19,224.80	-	-	-
BID WE ENV ARTWORK	2,000.00	-	10,000.00	5,000.00
BID WE LIT OTHR EXP	34,633.38	6,006.90	20,000.00	-
BID WE AMB HRLY WAGES	37,327.81	6,668.32	50,000.00	25,000.00
BID WE AMB FICA MEDIC	4,511.59	852.38	-	-
BID WE AMB PRGRM SUP	3,800.49	1,554.92	-	-
BID WE AMB PRKING TOW	-	-	-	-
BID WE AMB OTHR EXP	-	4,477.50	-	-
BID WE AMB GRANTS	-	-	-	-
BID WE PLT LANDSCPING	11,400.00	2,880.00	5,000.00	5,000.00
BID BS DEV OTHR EXP	84.27	-	-	-
BID CM REL ADVRT SERV	-	-	-	-
BID CM REL OTHR EXP	-	-	500.00	500.00
Total General Expenses	393,093.22	173,440.90	361,775.00	324,904.07
Comunity Relations Program				
BID COM PR HRLY WAGES	17,045.13	1,326.00	7,500.00	2,500.00
BID COM PR FICA MEDIC	2,348.05	166.95	750.00	750.00
BID COM PR HARDWARE SUP	3,306.15	-	-	-
BID COM PR PRGRM SUP	14,631.01	3,824.59	20,000.00	7,500.00
BID COM PR ADVRT SERV	1,065.70	-	-	-
BID COM PR PRGRM SERV	28,809.73	1,947.16	15,000.00	5,000.00
Total Com Relations Program	67,205.77	7,264.70	43,250.00	15,750.00
Night Market				
BID COM NM OFFICE SUP	-	8.96	-	-
BID COM NM PRGRM SUP	429.30	400.00	30,000.00	-
BID COM NM ADVRT SERV	3,089.69	181.00	-	-
BID COM NM PRGRM SERV	33,153.72	3,800.00	-	-
Total Night Market	36,672.71	4,389.96	30,000.00	-
Total Expenses	496,971.70	185,095.56	435,025.00	340,654.07
Net Revenue	47,595.08	161,115.06	62,440.04	16,810.97